



Master of Public Policy

Specializations

[Energy Policy](#)[Environmental Policy](#)[Federal Acquisition](#)[International Development
Policy](#)[International Security and
Economic Policy](#)[Management and Leadership](#)[Nonprofit Management and
Leadership](#)[Public Sector Financial
Management](#)[Social Policy](#)[Education Policy](#)[Health Policy](#)

Public Sector Financial Management

The PSFM specialization prepares future leaders and the individuals who will assume major management responsibilities at the local, state and/or federal level. Leadership and management are needed now more than ever. The public demand for excellence in the management of public resources has never been stronger. Virtually every level of government faces unprecedented pressure for improved accountability while striving to provide high levels of service at low cost. This growing challenge requires a keen understanding of complex financial mechanisms, management and leadership theories and practices, and the ability of government to work with the private and nonprofit sectors.

[Apply Now](#)
[Request Information](#)
[Schedule a Visit](#)

Public Sector Financial Management Alumni Jobs

- Senior Consultant, Booz Allen Hamilton
- Senior Budget Analyst, City of Pittsburgh, Office of Management and Budget
- Asst Director, National Policy Programs, Rural Policy Research Institute
- Asst Director of Operations, State of Maryland, Dept of Health and Mental Hygiene
- Policy Analyst, State of Maryland, Office of Legislative Services
- Deputy Director, Communications, Office of the Comptroller, State of Maryland
- State Representative, Office of Juvenile Justice & Delinquency Prevention, U.S. Department of Justice
- Analyst, U.S. Government Accountability Office
- Budget and Management Analyst, U.S. Office of Management and Budget
- Senior Associate, Under-Secretariat of Treasury, Turkey
- Asset Manager, Urban Housing Solutions, Inc.

PSFM Specialization Curriculum

In addition to meeting the **overall requirements** of their degree program, students electing to specialize in public sector financial management take at least three of the following courses:

- One course from the following:

- State and Local Government Budgeting (PUAF 716) looks at how capital and operating budgets are developed, legislatively reviewed, adopted, administered and evaluated. Emphasizes how community dynamics, demography, fiscal conditions and politics shape budgets and state and local revenue forecasting; and the implications of governmental reinvention for budgeting. Relies on original source materials and budget documents from state and local governments.
- Federal Budgeting: Policy and Process (PUAF 717) examines budgeting as a political and administrative instrument of the government. Considers the development of budgeting; the multiple uses of the budget, including the budget's role in fiscal policy and resource allocation; the roles and relationships of the major participants; and current issues such as the effects of resource scarcity on budgeting behavior. Emphasizes the federal level, but state and local practices are also considered.
- “Contemporary and Comparative Budget Practices”
- Two courses from the following:
 - **Financial Systems & Control** (PUAF 699E)
Discusses how to create financial systems that permit leaders to ensure that resources are being allocated as planned.
 - **Analysis of Fiscal Conditions** (PUAF 712)
Introduces students to information and methods used to analyze the financial condition of state and local governments. Offers a framework for analysis of government revenues,

- expenditures, debt, pensions, and internal resources.
 - "Tax Policy"
 - A remaining budgeting course
 - One MFL acquisitions or public management and leadership course

Finally **MPP Students** are also required to take **MF&L Project Course** (PUAF 790) Students analyze and recommend responses to a current management issue for a real-life client. Emphasizes problem definition, organization of information, and presentation of results.

Typical MPP Student Public Sector Financial Management Academic Plan

Fall Semester I

Core: PUAF 610 "Quantitative Aspects of Public Policy " OR 611 "Quantitative Analysis of Policy Issues "

Core: PUAF 620 "Political Analysis " or PUAF 688A "Comparative Political Analysis"

Core: PUAF 640 "Microeconomics and Policy Analysis"

Spring Semester I

Core: PUAF 670 "Finance"

Core: PUAF 711 "Public Management & Leadership"

PSFM: PUAF 699E "Financial Systems & Control"

DCFM: PUAF 717 "Federal Budgeting"

Core: PUAF 650 "Moral Dimensions of Public Policy"

PSFM: PUAF 717 "Federal Budgeting, Policy and Process " (or elective if taking PUAF 716 in Fall semester II)

Fall Semester II

Spring Semester II

PSFM: PUAF 712 "Analysis of Fiscal Conditions"

PSFM: PUAF 790 "Project Course"

PSFM: PUAF 716 "State/Local Government Budgeting" (or elective if taking PUAF 717 in Spring Semester I)

Three electives

PSFM: acquisitions or public management and leadership course

One elective

Primary Public Sector Financial Management Faculty

Name

Expertise

Apfel, Kenneth

Professor of the Practice
Director, MFL

Public management, federal budgeting, entitlement programs, public finance

Brown, Judy

Senior Scholar, CPPPE & Burns Academy of Leadership

Leadership, change, public/private partnerships

Brown, Marita

Senior Scholar

State and local government finance, budgeting and fiscal policy

Falk, David

Senior Scholar

Public policy process, real estate and housing finance, development and policy, state and local government fiscal policy

Field, Charles

Senior Research Scholar

Negotiation and conflict resolution, housing

Finn, Karen

Lecturer

Performance results, accountability & management

Fosler, R. Scott

Visiting Professor & Roger C. Lipitz Senior Fellow

Governance, public management and leadership, public-private partnership, nonprofit organization, intergovernmental relations

Gabriel, Kenneth

Senior Research Scholar, Adjunct Professor & Program Manager, CPPPE

Venture creation, strategic management, supply chain modernization, nanotechnology and advanced materials

Gansler, Jacques

Professor, Director & Roger C. Lipitz Chair in CPPPE

National security, globalization, supply-chain management, government acquisition, advanced technology, public-private partnerships, competition, defense industry, DOD management

Lucyshyn, William

Senior Research Scholar & Director of

Information assurance, market based

Senior Research Scholar & Director of
Research, CPPPE

government supply chain

Manning, Tracey

Senior Fellow, Burns Academy of
Leadership

Transformational leadership
development, leadership education

McGinnis, Pat

President, Council for Excellence in
Government

Federal government management

McGoff, Chris

Adjunct Lecturer

Information policy & technology

Pearson, Carol

Professor of the Practice & Director, Burns
Academy of Leadership

Leadership and organizational
development and assessment;
authentic branding; mental models
affecting policy formation

Rogers, Jacqueline

Senior Research Scholar

Housing and community development,
state and local government budgeting
and finance, military family housing
privatization

Shapiro, Peter A.

Senior Fellow, Burns Academy of
Leadership

Leadership studies

Short, Charles L.

Adjunct Lecturer

Managing social services

Sorenson, Georgia

Founding Director, Burns Academy of

Leadership studies

Leadership

Zhang, Mengzhong
Senior Lecturer

Public sector management;
comparative management

Centers Conducting Public Sector Financial Management Research

James MacGregor Burns Academy of Leadership

Center for Public Policy & Private Enterprise (CPPPE)

PSFM Specialization Director

For more information on the Management &
Leadership specialization, contact:

Office of Admissions & Student Affairs
301-405-6331
policy-applications@umd.edu

Tags: [Prospective Students](#)

[Printer-friendly version](#)

Why Maryland
Schedule a visit
Apply Now
Master of Public
Policy
PhD Program

Center for International and Security
Studies at Maryland (CISSM)
Center for Philanthropy and Nonprofit
Leadership
Center for Public Policy & Private
Enterprise
National Center for Smart Growth
Research

Feature Stories
Press Releases
In The News
Events
Public Policy Blogs



University of Maryland School of Public Policy

2101 Van Munching Hall College Park, MD 20742 • Phone: 301-405-6330 • Fax: 301-403-4675

CMS Login